

**BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI**

Date: 29.01.2026

Appeal No. 545 of 2025

Avadhut Sathe Trading Academy Pvt. Ltd.
and Ors.

... Appellants

Versus

Securities and Exchange Board of India

... Respondent

Ms. Shivani Bhatia, advocate with Ms. Sejal Todkar,
Advocate i/b M/s. C.K. Legal for the Appellants.

Mr. Chetan Kapadia, Senior Advocate with Ms. Nidhi
Singh, Ms. Komal Shah, Ms. Nidhi Faganiya, Mr. Nishin
Shrikhande, i/b Vidhii Partners for the Respondent.

ORDER :-

Not on board. Mentioned today.

2. Heard. Shri Chetan Kapadia, learned Senior Advocate for the respondent submitted that the compliance of directions contained in our order dated January 22, 2026 may be permitted to be carried out by the appropriate delegated authority. Prayer accepted. Ordered accordingly. Praceipe stands disposed of.

Justice P. S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

29.01.2026
VPM